

January 5, 2024

**VIA ECF**

Honorable Sarah L. Cave  
United States Magistrate Judge  
United States District Court  
500 Pearl Street, Room 1670  
New York, New York 10007-1312

Re: *Monterey Bay Military Housing LLC, et al. v. Ambac Assurance Corporation, et al.*,  
No. 19-cv-09193 (PGG) (SLC)

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Dear Judge Cave:

On behalf of nonparty Jones Lang LaSalle Americas, Inc. (“JLL”) and Defendants Ambac Assurance Corporation, Jefferies Mortgage Finance, Inc., Jefferies & Company, Inc., Jefferies LLC, Jefferies Group LLC, Danny Ray, and Chetan Marfatia (“Defendants”), we provide this joint status update pursuant to the Court’s August 1, 2023 Order (ECF 733) and the Court’s December 29, 2023 Memo Endorsement (ECF 814). Following guidance the Court provided at the August 1, 2023 Conference, counsel for Defendants and JLL have come to an agreement in principle and are in the process of finalizing necessary details and documentation.

Accordingly, Defendants and JLL respectfully request an additional seven days to finalize their agreement. If the Court grants this request, Defendants and JLL would submit a further status update to the Court on or before January 12, 2024.

Respectfully Submitted,

/s/ Scott S. Balber  
Scott S. Balber  
Hebert Smith Freehills New York LLP

/s/ Rachel E. Epstein  
Rachel E. Epstein  
Quinn Emanuel Urquhart & Sullivan, LLP

/s/ Marsha J. Indych  
Marsha J. Indych  
Faegre Drinker Biddle & Reath, LLP

/s/ Amer S. Ahmed  
Amer S. Ahmed  
Gibson Dunn & Crutcher LLP

/s/ Brian L. Muldrew  
Brian L. Muldrew  
Katten Muchin Rosenman LLP